DRAFT ADVERTISEMENT CAREER OPPORTUNITY ACTUARIAL TRAINING SCHEME

State Life Insurance Corporation of Pakistan offers an exceptional career opportunity to Intermediate and A-Level students or equivalent qualification to qualify as Fellows of the Society of Actuaries, USA or the Institute of Actuaries, UK. These are internationally recognized and highly prestigious qualifications.

State Life Offers:

- A monthly stipend of Rs.20,000/- will be paid during the training period of two years.
- A permanent post as Executive Officer will be offered on successful completion of training period (i.e. passing two subjects of the Institute of Actuaries or two exams of the Society of Actuaries) with gross remuneration of around Rs.77,000/- per month plus attractive fringe benefits.
- Rapid career advancement and salary escalation on passing further actuarial examinations.
- Structured training program with generous study leave and financial assistance with course and exam fees. recreation

Qualifications:

Applicants must have passed either:

- The intermediate exam, with at least 75% aggregate marks and at least 80% marks in Mathematics, or
- The London / Cambridge G.C.E. (O-level) in at least five subjects including a pass in English Language or Literature and minimum of two passes at Advanced Level (A-Level), One of the Advanced Level passes must be in Mathematics with at least Grade-A (or at least Grade-B in case of Further Mathematics or Higher Mathematics) and the other pass must be with at least Grade-C.

Age:

 Minimum age for entry in the scheme is 16 years and maximum age is 20 years as on the date of publication of this advertisement. However, in case of regular induction in the Corporation upon acquiring the requisite qualification, 18 years age is mandatory.

How to Apply:

- Candidates are required to apply through prescribed "Application Form" which can be downloaded from the State Life website: <u>www.statelife.com.pk</u>.
- Please send this application form along with two passport size photographs, a copy of CNIC and attested copies of educational certificates within 30 days of publication of this advertisement.
- Only shortlisted candidates will be called for written test / interview.
- The number of posts for induction under Actuarial Training Scheme is Nine (09).
- State Life provides the equal employment opportunity to Women, Minority etc.



Divisional Head (P&GS)

State Life Insurance Corporation of Pakistan,

Principal Office, State Life Building No.09, Dr. Ziauddin Ahmed Road, Karachi.